



# Motor Insurance

## Product Disclosure Sheet

*(Read this Product Disclosure Sheet before you decide to take out the Motor Insurance Plan. Be sure to also read the general terms and conditions.)*

### 1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicles.

### 2. What are the covers / benefits provided?

This policy covers:

- Third Party bodily injury and death;
- Third Party property loss or damage; and
- Loss or damage to your own vehicle due to accidental fire, theft or accident.

### Optional benefits that you wish to purchase by paying additional premium:

- Windscreen  
Covers the breakage of glass in windscreens, front, rear and side windows. The damaged windscreen will be replaced and your No-Claim-Discount (NCD) will not be affected.  
[Premium Charged: 15% of the Amount Insured]
- \*Legal Liability to Passengers – Private Use Vehicle: Cover protects the Insured against legal liability to the passenger in the event of a claim.  
[Premium Charged: 25% of Third Party Premium.  
Basic Premium up to 5 persons only.  
Additional premium of RM10 for each additional person]
- Legal Liability of Passengers – Private Use Vehicle  
Covers the legal liability of passengers for acts of negligence.  
[Premium Charged: RM7.50 per car]
- Flood, Storm, Landslide, Landslip or Subsidence Cover: Covers the vehicle against damage caused by the above perils.  
[Premium charged: 0.5% x Sum Insured of your vehicle]

\*NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

Duration of cover is for one year. You need to renew the insurance cover annually.

### 3. Optional benefits that you wish to purchase by paying additional premium:

The total premium that you have to pay may vary depending on the cubic capacity of the vehicle, sum insured, no-claim-discount (NCD) entitlement, optional benefits required and our underwriting requirements.

Example

Gross Premium for Private Car with cubic capacity of 1149 and sum insured RM40,000\*

Comprehensive Cover : RM1,263.50

NCD entitlement (30%) : RM 379.05

Additional Cover – Windscreen (RM700) : RM 105.00

The estimated total premium that you have to pay is RM989.45 + Stamp Duty RM10 + 6% GST

\*This sum insured is based on current market value of the vehicle based on the reference to ISM-ABI vehicle valuation database system.

No Claim Discount – The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy. Different NCD rates are applicable for different classes of vehicles:

Period of Insurance	Private Car - NCD
After the 1st year of insurance	25%
After the 2nd year of insurance	30%
After the 3rd year of insurance	38.33%
After the 4th year of insurance	45%
After 5 or more years of insurance	55%

### 4. What are the fees and charges that I have to pay?

Type	Amount
Goods and Services Tax (GST)	6% of premium
Commission paid to Bank	10% of premium
Stamp duty	RM10.00

#### GST Clause

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance

### 5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance

- **Cash Before Cover** - The insurance shall not be effective unless the premium payable has been paid.
- You must ensure that your vehicle is insured at the appropriate amount.
- Compulsory Excess RM400 for Private Car policy, this is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy or a person named in your policy who is under the age of 21 old the holder of a provisional (L) driving license or the holder of a full driving license of less than 2 years.
- Other Excess, this is the amount of loss you have to bear before we pay for the balance of your vehicle damage claim. This amount is determined by us based upon underwriting considerations.

The policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident.
- Your liability against claims from passengers in your vehicle.\*
- Theft of non-factory fitted vehicles accessories (car stereos, leather seats, sport rim, etc) unless otherwise declared.\*
- Theft of non-factory fitted vehicles accessories (car stereos, leather seats, sport rim, etc) unless otherwise declared.\*
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.\*

NOTE: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

\* However, you may pay additional premiums to cover some of the above exclusions.

## 7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## 9. Where can I get further information?

Should you require additional information about Motor Insurance, please refer to the insurance-info booklet on 'Motor Insurance', available at our branches or you can obtain a copy from the insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

**Insurer:**

**MSIG Insurance (Malaysia) Bhd (46983-W)**

Bancassurance:

Level 16, Menara Hap Seng 2

Plaza Hap Seng

No. 1, Jalan P. Ramlee

50250 Kuala Lumpur.

MSIG Banca Hotline: 1800-88-6163

Fax: (603) 2070 5959

E-mail: [banch hotline@my.ms sig-asia.com](mailto:banch hotline@my.ms sig-asia.com)

**Intermediary:**

**Standard Chartered Bank Malaysia Bhd**

Level 18, Menara Standard Chartered,

No 30, Jalan Sultan Ismail,

50250 Kuala Lumpur.

## 9. Other types of Motor Insurance cover available?

Please contact us for other similar type of cover available.

**IMPORTANT NOTE:**

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 01/07/2015.