



Home Contents Insurance

(Annual Cover)

Product Disclosure Sheet

(Read this Product Disclosure Sheet before you decide to take out the Home Contents Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

The Home Contents Insurance is a comprehensive home contents cover that includes extended coverage to ensure all-round home protection and a 24-hour Home Assistance Services always on stand-by to help.

All Malaysians, Permanent Residents, Work Permit/Employment Pass Holders or otherwise legally employed in Malaysia and their Dependents is eligible to apply for this plan and there is no other specific eligibility criteria.

2. What are the covers / benefits provided?

Details of coverage as per below:

COVERAGE	MAXIMUM Benefits (RM)
Home Contents Coverage Damage to or loss of home contents due to fire, lighting, explosion, water damage, theft and accidental damage. The maximum coverage for i. Furniture or home appliances (e.g. leather sofa, hi-fi) ii. Valuable property (e.g. jewellery, watch, fur) iii. Interior decoration / renovation (e.g. built-in closet, newly-installed flooring)	Up to sum insured (subject to the following sub-limits) 10,000 per item 2,000 per item (up to 20,000 in total per event) 20,000 per event
Alternative Accommodation Home is damaged and rendered uninhabitable due to accidents	300 per day (up to 10,000 in total per event)
Temporary Removal Damage to or loss of home contents while being temporarily removed from home for renovation, maintenance cleaning etc	50,000 per event
Domestic Servant's Property Damage to or loss of domestic servant's clothing and personal effects	2,000 per event
Temporary Storage of Furniture Damage to loss of home contents while being stored in a furniture depository up to 30 days	10,000 per event



MSIG Insurance (Malaysia) Bhd (46983-W)

Bancassurance Department, Level 16, Menara Hap Seng 2, Plaza Hap Seng, No. 1, Jalan P. Ramlee, 50250 Kuala Lumpur.
Call us at 1-800-88-6163. Monday to Friday (8.30 a.m. to 5.30 p.m.) Excluding public holidays.

COVERAGE	MAXIMUM Benefits (RM)
Window Door Replacement Damage to door or window due to theft	2,000 per event
Personal Accident Cover Accidental death at home as a result of fire or theft	100,000 per event
Household Removal Damage to or loss of home contents in the course of removal by professional removers	100,000 per event
Interior Decoration / Refurbishment Damage to or loss of contract work provided that renovation period does not exceed 2 months	2,000 per item (up to 20,000 in total per event)
Worldwide Coverage for Personal Belongings Damage to or loss of personal effects anywhere in the world	1,000 per item (up to 3,000 in total per event)
Loss of Personal Documents	1,000 per event
Loss of Personal Money	1,500 per event
Unauthorised Use of Credit Card	2,500 per event
Personal Liability Coverage Any claim made against you for bodily injury or property damage resulting from negligence of you or your family members i) Worldwide other than USA and Canada ii) USA and Canada	2,000,000 per event 1,000,000 per event
24-hour Home Assistance Services (Involving Certified and Experienced Contractors) To assist you in case of an emergency with just a phone call away: 1-300-880-863 • Locksmithing • Roof repairs • Plumbing repairs • Electrical and wiring repairs • Plumber • Electrician and etc	Referral service only Competitive and reasonable charges Minimum charge per visit is RM20, but if total repairs cost RM150 and above, the RM20 charge will be waived

Important Note:

- Excess
 - The first RM200 of each claim will not be covered by this insurance unless specified.
 - For water damage, the first RM250 will not be covered.
 - For household removal, the first RM500 will not be covered.
 - For landslip and subsidence, the first RM25,000 or 5% of the total sum insured, whichever is lower, will not be covered.
 - Excess is not applicable for Personal Accident and Personal Liability Cover Frozen & Perishable Food and Fire Brigade Charges.

Note: Duration of cover is for one year and you need to renew your insurance policy annually.

3. How much premium do I have to pay?

Premium Table

Plan	Sum Insured (RM)	Annual Premium (RM) Inclusive of 6% GST and Stamp Duty RM10
A	40,000	238.96
B	50,000	301.50
C	60,000	366.16
D	70,000	432.94
E	80,000	501.84
F	90,000	572.86
G	100,000	646.00
H	Excess of RM100,000, please email to MSIG Banca Hotline at bancahotline@my.msg-asia.com	

The above Annual Premium inclusive of 6% GST and stamp duty of RM10.00

4. What are the fees and charges that I have to pay?

Type	Amount
Goods and Services Tax (GST)	6% of premium
Commission paid to Bank	15% of premium
Stamp duty	RM10.00

GST Clause

Goods and Services Tax (GST) at the rate of 6% will apply to your insurance premium from 1 April 2015. As a consumer and policyholder, you are required to pay GST which shall form part of the Terms and Conditions in your Insurance Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Prevention of Loss:**
You and your family must comply with all statutory obligations
 - Prevent loss, damage or injury and
 - Maintain in efficient conditions and good repair any insured property
- **Cash Before Cover** – The insurance shall not be effective unless the premium payable has been paid.
- **Importance of Disclosure** – You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG insurance (Malaysia) Bhd (“Company”) and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.

6. Do I get depreciated value or today's brand new replacement price?

MSIG pays new for old. With a few exceptions such as bed linen, towels, shoes, handbags and curtains which are subject to wear and tear, MSIG pays you today's replacement price. Make sure you cover your belongings at today's value.

7. What are the major exclusions under the policy?

You are not covered if your home is left vacant for more than 90 days and break-in cases must be accompanied by visible forcible entry. There are also other standard exclusions, for example, uninsurable risks such as scratching, corrosion, wear and tear, mechanical or electrical breakdown, contact or corneal lenses, and mobile/portable telephone.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium, provided no claim has been made during the period of insurance.

9. What do I need to do if there are changes to my contact/personal details?

You must advise us in writing as soon as you are aware of any change in the employment, occupation, duties or pursuits of any Insured Person, or any other change which may increase the possibility of a claim under this Policy.

10. Where can I get further information?

Should you require additional information about 'Home Content Insurance', please contact us at:

Insurer:

MSIG Insurance (Malaysia) Bhd (46983-W)

Bancassurance:

Level 16, Menara Hap Seng 2

Plaza Hap Seng

No. 1, Jalan P. Ramlee

50250 Kuala Lumpur.

MSIG Banca Hotline: 1800-88-6163

Fax: (603) 2070 5959

E-mail: bancahotline@my.msig-asia.com

Intermediary:

Standard Chartered Bank Malaysia Bhd

Level 18, Menara Standard Chartered,

No 30, Jalan Sultan Ismail,

50 250 Kuala Lumpur.

11. Other types of Home Content cover available

- Houseowner / Householder Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE BANK OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/07/2015.