

MSIG MOTOR PLUS INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out the MSIG Motor Plus Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

MSIG Motor Plus Insurance is a comprehensive motor policy that covers loss or own damage to your vehicle and liability to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicles. It is also extended to cover full special perils, 24-hour unlimited towing service and other benefits.

2. What are the covers / optional add-ons provided?

This policy covers:

- Third Party bodily injury or death;
- Third Party property loss or damage;
- Loss or damage to your own vehicle due to accidental fire, theft or accident;
- Driver's Personal Accident Cover (Please refer below for the table of benefits);
- Special Perils - Flood, Storm, Landslide, Landslip, Subsidence Cover or Other Convulsions of Nature;
- Legal Liability to Passengers;
- Legal Liability of Passengers;
- Waiver of Compulsory Excess;
- Strike, Riot and Civil Commotion; and
- 24-Hour Unlimited Towing.

Driver's Personal Accident Cover

Benefits	Benefit Limit
Accidental Death & Permanent Total Disablement	RM10,000
Permanent Partial Disablement	Refer to the policy contract for Schedule of Disablement Benefits
Medical Expenses	RM1,000
Funeral and Cremation Expenses	RM2,000
Bereavement Allowance	RM500
Ambulance Fees	RM500
Hospital Income (maximum of 60 days)	RM50 per day
Facial/Dental Cosmetic Surgery	RM1,000
Double Indemnity (accidents during nationwide Malaysian public holidays only, applicable to accidental death or total paralysis of all limbs)	RM20,000

Optional Motor Add-On Cover that you may wish to purchase by paying additional premium:

Private Car:

- Windscreen
- Cover for Accessories fixed to Your Car
- Current Year NCD Relief
- Compensation for Assessed Repair Time (CART)
- Smart Key Shield (Non-Tariff)

This list is non-exhaustive. Please refer to the motor add-on leaflet for all the optional motor add-ons available under this policy.

Note: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

Duration of cover is for one year. You need to renew the insurance cover annually.

3. What are the differences between MSIG Motor Plus Insurance and Comprehensive Private Car Policy?

A comparison of coverage and example premium between MSIG Motor Plus Insurance and standard comprehensive private motor policy is illustrated in the table below:

Vehicle Information		
	• Year of Manufacture	: 2014
	• Model	: Perodua Myvi 1.3L Automatic
	• Sum Insured	: RM48,000
	• No Claim Discount	: 55%
Product	MSIG Motor Plus Insurance	MSIG Comprehensive Private Car
Standard Comprehensive Motor	<ul style="list-style-type: none"> • Third party bodily injury or death; • Third party property loss or damage; and • Loss or damage due to accidental fire, theft or accident. 	
Estimated Basic Premium	RM 695.74	
Additional Coverage	Covered under this policy	With additional premium
1. Driver's Personal Accident	RM 265.60	RM 60.00
2. Full Special Perils		RM 96.00
3. Legal Liability to Passengers		RM 30.15
4. Legal Liability of Passengers		RM 7.50
5. Waiver of Compulsory Excess		RM 25.00
6. Strike, Riot and Civil Commotion		RM 144.00
7. 24-Hour Unlimited Towing		RM 30.00
Estimated Total Premium	RM 961.34	RM 1,088.39

4. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on risk characteristic. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Example:

	RM
Basic Premium	XXX
Less NCD (if any)	(XXX)
Plus Optional Add-on	XXX
Plus Service Tax	XXX
Plus Stamp Duty	10.00
Total Payable	XXX

The sum insured is based on current market value of the vehicle based on the reference to ISM-ABI vehicle valuation database system.

No Claim Discount - The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy. Different NCD rates are applicable for different classes of vehicles:

Period of Insurance	Private Car - NCD
• After the 1st year of insurance	• 25%
• After the 2nd year of insurance	• 30%
• After the 3rd year of insurance	• 38.33%
• After the 4th year of insurance	• 45%
• After 5 or more years of insurance	• 55%

5. What are the fees and charges that I have to pay?

Type	Amount
• Commissions paid to the Bank	• 10% of premium
• Stamp Duty	• RM10.00
• Service Tax	• 6% of premium

Please be informed that a 6% Service Tax will be charged with effect from 1 September 2018 for all taxable general insurance policies with period of insurance commencing on or after 1 September 2018 or policies spanning across 1 September 2018 (pro-rated charge).

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your policy.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.
- You must ensure that your vehicle is insured at the appropriate amount.
- **Excess**, this is the amount of loss you have to bear before we pay for the balance of your vehicle damage claim. This amount is determined by us based upon underwriting considerations.

7. What are the major exclusions under this policy?

The policy does not cover losses, such as:

- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.
- War and related risks.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
• Not exceeding 1 week	• 87.5% of the total premium
• Not exceeding 1 month	• 75.0% of the total premium
• Not exceeding 2 months	• 62.5% of the total premium
• Not exceeding 3 months	• 50.0% of the total premium
• Not exceeding 4 months	• 37.5% of the total premium
• Not exceeding 6 months	• 25.0% of the total premium
• Not exceeding 8 months	• 12.5% of the total premium
• Exceeding 8 months	• No refund of premium allowed

9. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about our MSIG Motor Plus Insurance or any other types of insurance product, please contact us at:

Insurer:
 MSIG Insurance (Malaysia) Bhd (46983-W)
 Bancassurance/ Affinity & Online:
 Level 16, Menara Hap Seng 2, Plaza Hap Seng ,
 No. 1, Jalan P. Ramlee,
 50250 Kuala Lumpur.
 MSIG Banca Hotline : 1800-88-6163
 Fax : (603) 2070 5959
 E-mail: banch hotline@my.msig-asia.com

Intermediary:
 Hong Leong Bank Berhad
 Level 16, Hong Leong Tower,
 No. 6, Jalan Damanlela,
 Bukit Damansara,
 50490 Kuala Lumpur.

IMPORTANT NOTE: YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 1 April 2019.