

MOTOR INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out the Motor Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicles.

2. What are the covers/optional add-ons provided?

This policy covers:

- Third Party bodily injury and death;
- Third Party property loss or damage; and
- Loss or damage to your own vehicle due to accidental fire, theft or accident.

Optional Motor Add-On Cover that you wish to purchase by paying additional premium:

Private Car:

- Smart Key Shield (Non-Tariff)*
- Windscreen*
- Legal Liability to Passenger
- Legal Liability of Passengers
- Special Perils* or Limited Special Perils (Non-Tariff)** - Flood, Storm, Landslide, Landslip, Subsidence Cover or Other Convulsions of Nature
- Strike, Riot & Civil Commotion*
- Current Year NCD Relief*
- Compensation for Assessed Repair (CART)*
- Driver's Personal Accident Cover (Non-Tariff)*
 - Please refer to the policy contract for detailed information about Driver's Personal Accident Table of Benefits

This list is non-exhaustive. Please refer to the motor add-on leaflet for all the optional motor add-ons available under this policy.

Note: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

*For Comprehensive Private Car only.

^ On First Loss Basis.

Motorcycles:

- Legal Liability to Passenger - Motorcycles
- Motorcycle All Riders Coverage

Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on risk characteristic**. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Example:

	RM
Basic Premium	XXX
Less NCD (if any)	(XXX)
Plus Optional Add-on	XXX
Plus Service Tax	XXX
Plus Stamp Duty	10.00
Total Payable	XXX

**Except for Third Party Cover

The sum insured is based on current market value of the vehicle based on the reference to ISM-ABI vehicle valuation database system.

No Claim Discount - The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy. Different NCD rates are applicable for different classes of vehicles:

Period of Insurance	Private Car - NCD	Motorcycles - NCD
• After the 1st year of insurance	• 25%	• 15%
• After the 2nd year of insurance	• 30%	• 20%
• After the 3rd year of insurance	• 38.33%	• 25% (After 3 or more years)
• After the 4th year of insurance	• 45%	
• After 5 or more years of insurance	• 55%	

4. What are the fees and charges that I have to pay?

Type	Amount
• Commissions paid to the Insurance Adviser	• 10% of premium
• Stamp Duty	• RM10.00
• Service Tax	• 6% of premium

Please be informed that a 6% Service Tax will be charged with effect from 1 September 2018 for all taxable general insurance policies with period of insurance commencing on or after 1 September 2018 or policies spanning across 1 September 2018 (pro-rated charge).

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.

- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.
- You must ensure that your vehicle is insured at the appropriate amount.
- Compulsory Excess RM400 for Private Car policy, this is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy or a person named in your policy who is under the age of 21 years old or the holder of a Provisional (P) or Learner (L) driver's license.
- Other Excess, this is the amount of loss you have to bear before we pay for the balance of your vehicle damage claim. This amount is determined by us based upon underwriting considerations.

6. What are the major exclusions under this policy?

The policy does not cover losses, such as:

- Your own death or bodily injury due to a motor accident.***
- Your liability against claims from passengers in your vehicle.***
- Theft of non-factory fitted vehicles accessories (car stereos, leather seats, sport rim, etc) unless otherwise declared.***
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.***

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

***These may be insured separately for additional premiums.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
• Not exceeding 1 week	• 87.5% of the total premium
• Not exceeding 1 month	• 75.0% of the total premium
• Not exceeding 2 months	• 62.5% of the total premium
• Not exceeding 3 months	• 50.0% of the total premium
• Not exceeding 4 months	• 37.5% of the total premium
• Not exceeding 6 months	• 25.0% of the total premium
• Not exceeding 8 months	• 12.5% of the total premium
• Exceeding 8 months	• No refund of premium allowed

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about Motor Insurance, please refer to the *insuranceinfo* booklets on 'Motor Insurance', available at our branches or you can obtain a copy from the Insurance Adviser or visit www.insuranceinfo.com.my



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A member of **MS&AD** INSURANCE GROUP

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10. Other types of motor insurance cover available:

- Third Party Cover (Tariff)
- Third Party, Fire and Theft Cover

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 1 September 2018.